

THE HONG KONG HOCKEY ASSOCIATION - WOMEN'S SECTION

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

	2023 HK\$	2022 HK\$
INCOME		
Income from Clubs and Players	440,000.00	556,830.00
Subvention	2,655,798.33	1,038,940.09
Sponsorship and Sundry income	2,612.07	28,015.33
	<u>3,098,410.40</u>	<u>1,623,785.42</u>
LESS: EXPENDITURE		
Local competitions	252,480.16	145,494.25
Local international events	256,737.70	-
Oversea tournaments	1,464,188.73	-
Squad coach, equipment and training	1,213,573.68	724,390.35
Administrative expenses	5,670.45	13,297.90
	<u>3,192,650.72</u>	<u>883,182.50</u>
(Deficit)/Surplus for the year	<u>(94,240.32)</u>	<u>740,602.92</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	2023	2022
ASSETS		
Accounts receivable and prepayments	192,500.00	182,784.00
Current account with Council and Sections	1,453,078.03	1,725,978.89
Cash and bank balances	1,091,402.66	1,182,392.65
	<u>2,736,980.69</u>	<u>3,091,155.54</u>
LIABILITIES		
Accounts payable	(314,087.98)	(239,900.48)
Net assets	<u>2,422,892.71</u>	<u>2,851,255.06</u>
RESERVES		
Accumulated surplus brought forward	2,851,255.06	2,604,549.01
Clawback of unspent subvention in prior years	(334,122.03)	(493,896.87)
Accumulated surplus brought forward after clawback	2,517,133.03	2,110,652.14
(Deficit)/Surplus for the year	(94,240.32)	740,602.92
Accumulated surplus carried forward	<u>2,422,892.71</u>	<u>2,851,255.06</u>